



Press Release

PAKISTAN OFFERS INVESTMENT OPPORTUNITIES FOR SOFTWARE BUSINESS-DR. UMAR SAIF ADDRESSES INTERNATIONAL INVESTMENT CONFERENCE

Lahore, May 22, 2017

Pakistan offers lot of investment and joint venture opportunities for software business as large number of profit driven startups are pouring in the country. Dr. Umar Saif founding Vice Chancellor of Information Technology University (ITU) Punjab and Chairman Punjab Information Technology Board (PITB) said while delivering his keynote speech on “Digital Punjab Initiatives” in International Seminar on Business Opportunities in Punjab opened here today.

He said around 300 to 400 startups were beginning to sign overseas partnership to raise investment while during the last year, the activity generated 1000 jobs, raised US \$ 2.5 million, collectively valued around US \$ 17 million. The incubator Plan9 initiated four years back was having currently 16 startup incubators in Pakistan, he added.

Dr. Saif further said that in order to enhance the productivity of the IT workforce, the Government of Punjab was establishing 40 eRozgaar Centers, which would empower the young graduates in technical, non-technical and creative areas, enabling them for self-employment through freelancing. PITB was actively facilitating in the automation of the government departments, managing smart monitoring, extending citizen facilitation services, supporting academia and industry, which could be further geared up through investment and collaborations, he said.

The three day long mega investment event will include Seminar, Expo, Business Networking, useful bilateral meetings and Sectoral Breakout Sessions, which will continue till 24 May 2017. Participants around the world are attending the event to explore potential investment opportunities in Punjab.